



“Public Notice” - Beware of Fraudulent Emails Impersonating the SEC

The Securities and Exchange Commission ("the Commission") wishes to alert the public to fraudulent emails being circulated by unknown individuals falsely claiming to represent the Commission. Specifically, these deceptive emails originate from seczambia.info@gmail.com and are designed to appear legitimate by incorporating the SEC's official logo. The fraudulent emails request investors to pay so-called "regulatory fees" after making investments, as well as to process or validate their payments. The SEC strongly warns the public that:

- **The Commission is not an investment advisor or dealer and as such does not collect investment money/payments from the public.**
- **The Commission does not validate or process payments related to any investment.**
- **The only official SEC email address is info@seczambia.org.zm. Any emails from seczambia.info@gmail.com or other unverified addresses are fraudulent.**
- **The Public should always verify the authenticity of licensed investment advisors by calling the SEC, checking on our website, or in person visits where possible.**

The public is urged to exercise caution and **not to make any payments in response to such fraudulent emails**. Any such requests should be treated as a scam. For any inquiries or verification, please contact the Commission directly via info@seczambia.org.zm or visit our official website at www.seczambia.org.zm.

The Commission therefore advises the public to be cautious and report all matters of fraud to the Zambia Police for their further action.

Investors are advised to be smart and do the following to reduce investment fraud and other risks:

- **Ask Questions:** Fraudsters are counting on you not asking questions. Do your own due diligence by doing independent research on the investment scheme or products being offered to you. Do not be in a hurry to invest.
- **Verify that the intermediary, i.e., the Dealer (broker or fund manager) and/or Investment Adviser or the person selling you the product is SEC-licensed:** It does not matter whether you know the person socially. As an investor, it is important to deal with a SEC licensed Investment Adviser or firm. SEC licensees are required to follow supervisory rules and regulations that are put in place to safeguard an investor by mitigating risk exposures to investments. Do not shy away from demanding to see a requisite SEC licence.
- **Conduct research on a product before you invest:** this enables you to assess the level of risk associated with the investment and the expected return thereby guiding you in selecting the most favourable investment. Unsolicited emails, messages and all manner of adverts should not be the sole basis for your investment decisions. Understand a company's business and its products or services before investing. If need be, consult a duly SEC licensed broker/Dealer and/or investment adviser. Do not fail to ask the right questions.

Issued by the Securities and Exchange Commission.

18th February 2025.
